

News Release

19 June 2009

Haven Insurance Company Ltd Joins the Insurance Fraud Bureau

Haven insurance Company Ltd (Haven), a company providing private hire and other non-standard insurance has joined the insurance industry's collective fight against fraud becoming a member of the Insurance Fraud Bureau (IFB). The IFB's membership now accounts for 96% of the UK's personal lines insurers.

Fraud has hit record levels according to the ABI and is costing the insurance industry £1.6bn a year.

Chris Lathey at Haven comments: "Haven has made a commitment from the board down to fight fraud on every level. We intend to use every means at our disposal to prevent fraud and have dedicated significant resources to that end. An important part of that process is to collaborate and work with the IFB and the rest of the industry in the fight against fraud and to protect our honest policy holders. It is our belief that the proliferation of this malignant aspect of our society has gone far enough, and we intend to pursue the perpetrators of fraud through every civil and criminal avenue available to us regardless of cost. In short, Haven has adopted a zero-tolerance attitude to fraud!"

John Beadle, Chairman of the IFB comments: "We are delighted to welcome Haven to the Bureau membership and look forward to harnessing the additional data that will become available to the benefit of all members and in the fight against insurance fraud."

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Notes to Editors:

The IFB was launched in July 2006, to clamp down on organised, cross-industry insurance fraud in order to protect honest policyholders. Fraud costs the insurance industry over £1.6 billion a year and adds 5% to premiums. Criminal gangs organising complex scams are earning up to £4 million a week from organised insurance fraud and frequently use the proceeds to fund other forms of criminality.

Via the IFB, the insurance industry is working collaboratively to detect and expose these criminal gangs; 96% of the UK's personal lines insurers are participants in the IFB service. The Bureau analyses the details of insurance policies and claims records of all insurer



Insurance Fraud Bureau

members to identify suspicious activity. It then leads or co-ordinates investigations with the effected insurers and police to expose fraudsters and bring them to justice, recovering fraudulent monies paid out and seeking criminal prosecution.

For further information visit www.insurancefraudbureau.org.

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