

News Release

23 September 2011

IFB to Launch Web-Portal Service for Industry Partners

The IFB has been deploying its upgraded analytical software, NetReveal from Detica, which has included partnering with Detica to build a unique web-portal service. A period of successful testing by the IFB and its insurer partners has been completed and the IFB is now to commence the roll-out programme of its first web-portal service.

The portal will provide counter-fraud teams in insurers and compensators who are partnered with the IFB, 24/7 access to conduct searches of c128 million industry records held by the IFB, for fraud prevention purposes. Searches of the portal will provide end users with automated on-demand fraud risk scoring and the ability to secure supporting intelligence reports from the IFB. The secure, user friendly portal requires no integration and minimal end user training.

The portal deployment will be in two phases, with additional functionality added in the second phase and a future road map that includes major new data sets. Whilst the existing focus is on providing current IFB partners with portal access, 2012 is planned to see the deployment extend to firms supplying counter-fraud services to IFB partners.

Commenting on the portal deployment, Glen Marr, Director of the IFB said:

"Data and technology are absolutely critical to preventing insurance fraud. Our first portal successfully combines both, and is representative of a significant level of work this year by the IFB and Detica. It is one of many enhancements to the IFB model and an exciting one for the team.

"We remain absolutely committed to our role as the industry platform to prevent insurance fraud. Over the past 12 months our development has accelerated and there is more to come from the IFB".

Imam Hoque, Managing Director, Detica NetReveal said:

"Helping the IFB enhance its capabilities to also become a real-time counter-fraud platform for UK insurers represents a major step and ideally positions them to play a significant role in the fight to protect UK plc across industry sectors".

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IFB to Launch Web-Portal Service for Industry Partners Continued/2

Editors Notes:

About the IFB:

The IFB launched on July 26 2006 and was formed to provide a cost effective, tactical solution for the detection and prevention of organised, cross industry fraud, supporting the wider Association of British Insurers industry fraud strategy. The IFB leads or co-ordinates the industry response to the identification of criminal fraud networks and works closely with the Police and law enforcement agencies.

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The IFB currently has 29 active joint Police operations spread across 17 Police forces, with the combined value of the fraud involved being approximately £59.5 million. Since its formation in July 2006, the IFB has been instrumental in helping the Police make over 486 arrests of people concerned with organised insurance fraud, resulting in 125 convictions and terms of imprisonment handed down by courts for finalised criminal prosecutions. Additionally, proceedings are taking place to liquidate the assets of criminals who have been defrauding insurers.

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